



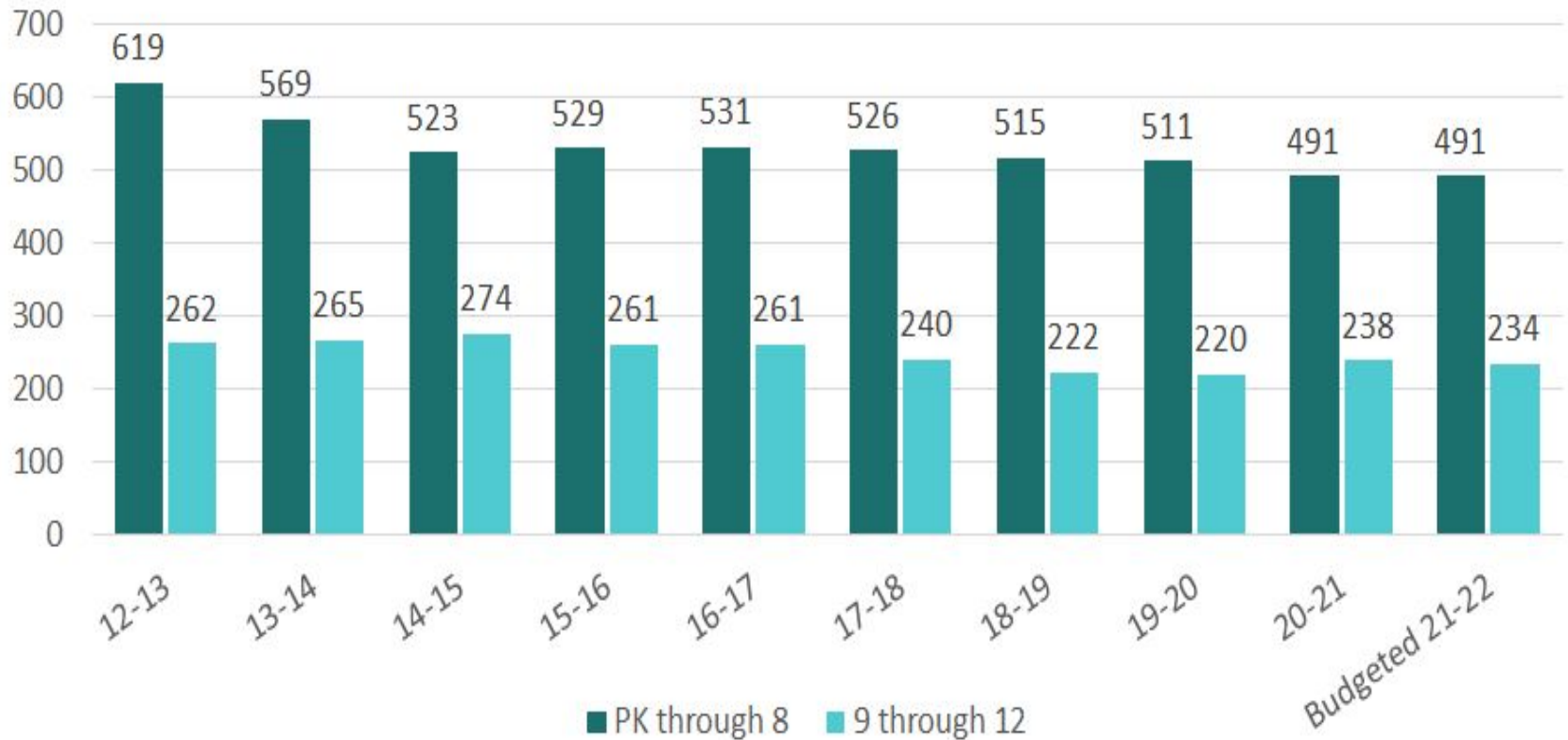
# Bedminster Township School 2021-2022 Budget Hearing

---

## **Bedminster Board of Education**

Suzie Stevinson, President  
Jennifer Johansson, Vice President  
Steve Calulo  
Tom Casey  
Giovanna Lamiera  
Sarah Nathans  
Sonia Rodrigues-Martó  
Jeff Reaves  
Howard Wolkow  
Jennifer Giordano, Superintendent  
Eulalia Gillis, Interim School Business Administrator

# Bedminster Township School District Enrollment Trends



# Bedminster Township School District 2021-2022 Budget Hearing

---

## PreK – 12

### **Priorities**

- Meet all needs of students
- Support district goals: Student Achievement, Wellness
- Maintain all Current PreK - Grade 8 Programs
- Offer PD Opportunities and Trainings for staff
- Full upgrade - district Wi-Fi system
- Additional Student and Staff Safety Upgrades
- Continue district social emotional initiatives
- Roof replacement
- New master schedule PreK-8

### **Resources** (Middle School - MS and Elementary School - ES)

- New Pre-K curriculum program
- Expand Heggerty, Sonday, Mystery Science, SEL materials - ES
- Sensory walk - ES
- Elementary School Math Supports - ES
- Upgrade technology devices - MS
- Diversity and inclusion resources - ES, MS
- Grade Level Classroom Resources/Materials - ES, MS

### **Implement efficiencies in school operations**

- Building and Facilities (Air Quality, Boiler Maintenance, Tiling)
- Painting classroom door frames and select areas in need
- Purchasing/Shared Services/Co-op Pricing

# ***Bedminster Township School District 2021-2022 Budget Hearing***

---

## **School Funding Formula – State Level**

- 2% cap limit on tax levy
- Administrative Cap

## **General Building and Maintenance**

- Roofing
- Tiling of classrooms
- Painting
- Lighting - 3rd floor, cafeteria, outside lot
- Legal expenses

## **General Education - tuition K-12**

- Managing Enrollment, Increasing per student costs
- Home Instruction/Alternate Placements

## **Special Education (inclusive of Out of District Placements)**

- Tuition
- Transportation
- Related Services/Extra Curricular
- Paraprofessionals
- Case Management
- Evaluations
- Settlement Agreements

# ***Bedminster Township School District 2021-2022 Budget Hearing***

---

## **Potential Unbudgeted Expenses**

- Tuition
  - Additional Out of District Placements
  - High School Enrollment
- Roof costing more than estimated
- Transportation Services
- Related Services and IEP Driven Mandates
- Home Instruction
- Building Maintenance and Repair
- Legal
- Unfunded NJDOE Safety/Security Mandates and Upgrades

# RESERVES

---

Capital Reserve at June 30, 2020	\$2,255,700
Withdrawal from Reserve for Roof Replacement*	<u>\$2,100,000</u>
Balance of Capital Reserve after roof replacement	\$ 155,700

*\*(this is an estimate and the actual figure may be more)*

Maintenance Reserve at June 30, 2020	\$ <u>752,760</u>
--------------------------------------	-------------------

Tuition Reserve at June 30, 2020	\$ 975,000
Withdrawal from Tuition Reserve for 20-21 budget	\$ 450,000
Withdrawal from Tuition Reserve for 21-22 budget	<u>\$ 425,000</u>
Balance of Tuition Reserve at June 30, 2022	\$ 0

*It is recommended that the district fund all of these reserves to maximum allowed with monies that may remain at the end of June 30, 2021 for future capital improvements and tuition expenditures.*

# ***Bedminster Township School District 2021-2022 Budget Hearing***

## **General Fund – Revenue Projection**

Categories	2019-2020 Actual	2020-2021 Original Budget	2021-2022 Proposed
<b>Fund Balance</b>	\$297,991	\$270,322	\$993,979
<b>Tuition Reserve</b>	\$0	\$450,000	\$425,000
<b>Withdrawal from Capital Reserve</b>	\$138,150	\$0	\$2,100,000
<b>Revenue from Local Sources</b> <i>(Shared Services, Tuition, Interest, Fees, E-Rate)</i>	\$119,935	\$87,235	\$51,750
<b>Revenue from State Sources</b> <i>(State Aid)</i>	\$922,289	\$1,008,743	\$965,447
<b>Subtotal</b>	\$1,478,365	\$1,816,300	\$4,536,176
<b>TAX LEVY</b>	\$17,015,079	\$17,355,380	\$17,702,488
<b>Total Budget General Fund (10)</b>	\$18,493,444	\$19,171,680	\$22,238,664

### SPECIAL REVENUE FUND (GRANTS)\*

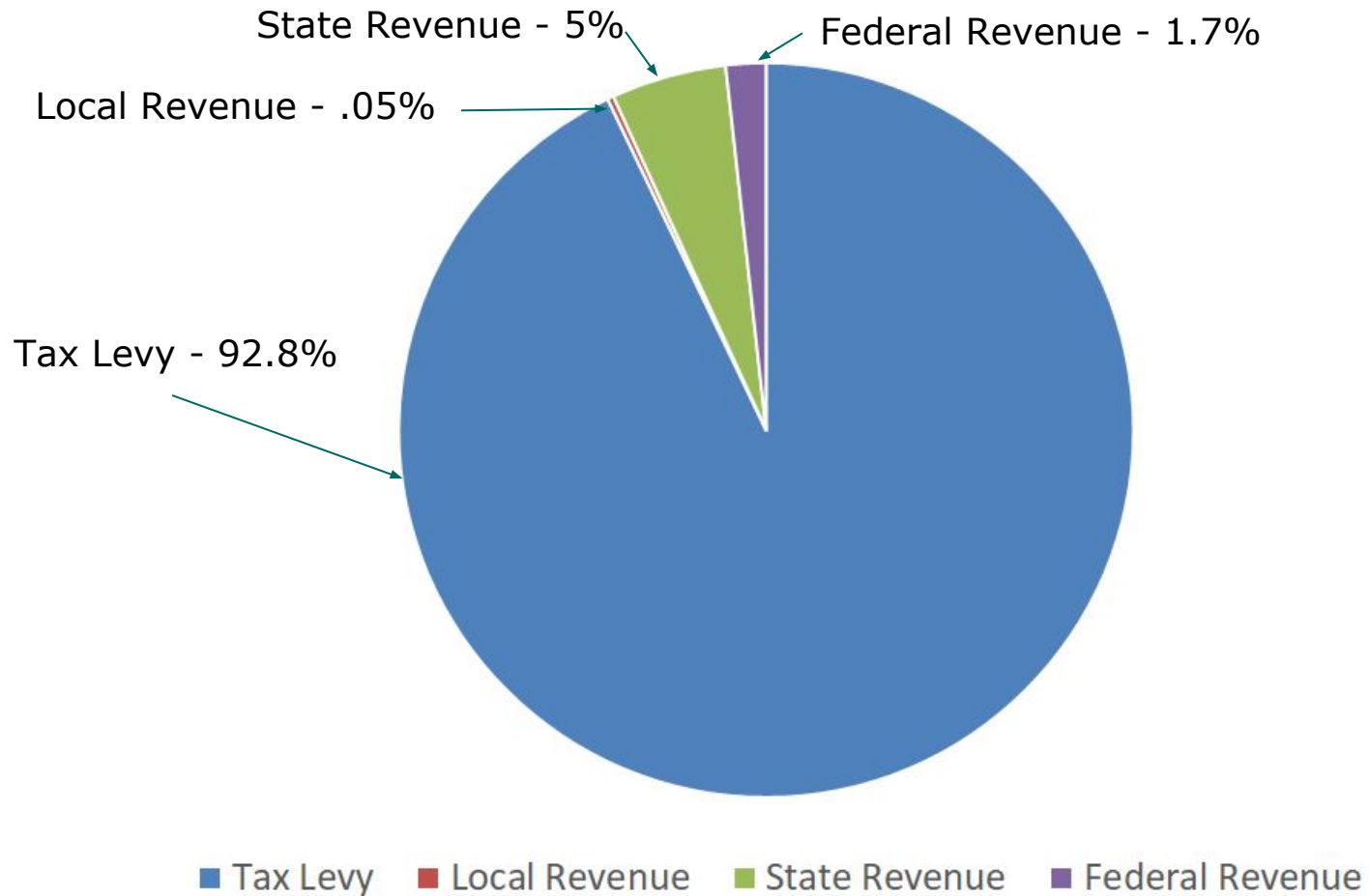
<b>Revenue from Federal Sources</b> <i>(IDEA and ESEA grant funds)</i>	\$300,150	\$276,309	\$336,235
---	-----------	-----------	-----------

*\* these revenues are not part of the Local Tax Levy*

<b>TOTAL BUDGET</b>	\$18,793,594	\$19,447,989	\$22,574,899
---------------------	--------------	--------------	--------------

# *Bedminster Township School District 2021-2022 Budget Hearing*

## **General Fund – Revenue Projection**





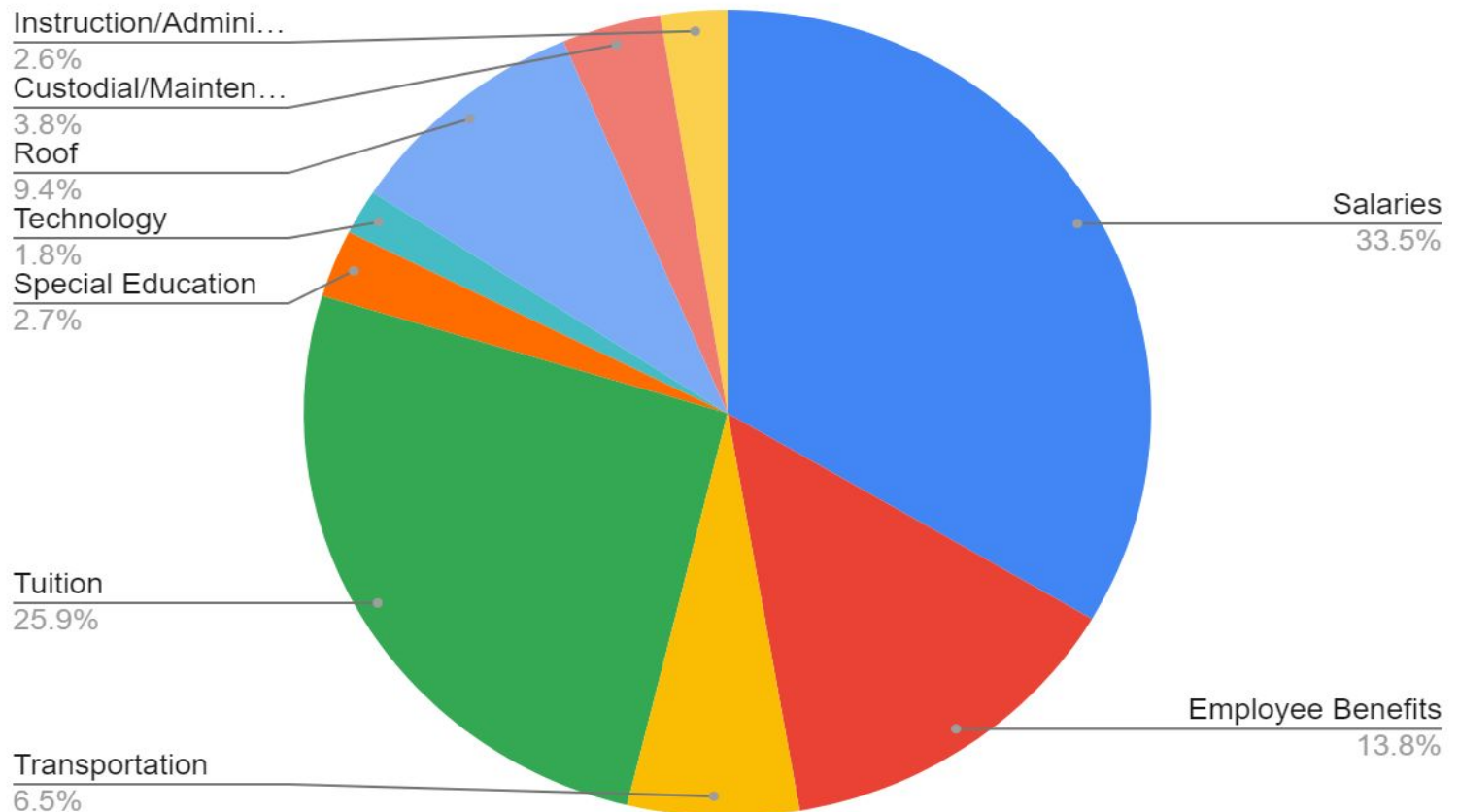
# ***Bedminster Township School District 2021-2022 Budget Hearing***

## **General Fund – Expenditures Projection**

Categories	2020-2021 Original	2020-2021 Projected Actual	2021-2022 Proposed
Regular Instruction	\$4,035,406	\$4,055,227	\$4,414,235
Special Education Instruction	\$1,383,252	\$1,388,452	\$1,338,767
Other Ed	\$1,276,466	\$1,276,466	\$1,324,031
Tuition	\$5,591,900	\$5,523,310	\$5,758,008
Support Services	\$1,473,437	\$1,287,947	\$1,530,643
Benefits	\$2,841,514	\$2,887,566	\$3,057,847
Operations	\$1,171,441	\$1,331,491	\$1,235,647
Transportation	\$1,390,264	\$1,363,294	\$1,477,989
Capital Outlay/Maintenance	\$8,000	\$211,085	\$2,101,497
<b>Total</b>	<b>\$19,171,680</b>	<b>\$19,324,838</b>	<b>\$22,238,664</b>

# Bedminster Township School District 2021-2022 Budget Hearing

## General Fund – Expenditures Projection



# ***Bedminster Township School District 2021-2022 Budget Hearing***

---

## **Calculate the Total School Levy**

Categories	2020-2021 Original	2021-2022 Proposed	\$Change
Expenditures	\$19,171,680	\$22,238,663	\$3,066,983
Less: Revenues	\$1,816,300	\$4,536,176	\$2,719,876
General Fund Tax Levy	\$17,355,380	\$17,702,487	\$347,107
		2% Cap	\$347,107

# ***Bedminster Township School District 2021-2022 Budget Hearing***

---

## **Calculate the Total School Levy**

Categories	2020-2021 Original	2021-2022 Proposed	\$Change
Expenditures	\$19,171,680	\$22,238,664	\$3,066,983
Less: Revenues	\$1,816,300	\$4,536,176	\$2,719,876
General Fund Tax Levy	\$17,355,380	\$17,702,488	\$347,108
Plus: Debt Service Levy	\$ -	\$ -	\$ -
Total School Levy	\$17,355,380	\$17,702,488	\$347,108
Assessed Valuations	\$2,451,500,978	\$2,460,945,305	\$9,444,327

# ***Bedminster Township School District 2021-2022 Budget Hearing***

---

## **Calculate the Total School Levy**

Categories	2020-2021 Original	2021-2022 Proposed	\$Change
<b>Expenditures</b>	\$19,171,680	\$22,238,664	\$3,066,983
<b>Less: Revenues</b>	\$1,816,300	\$4,536,176	\$2,719,876
<b>General Fund Tax Levy</b>	\$17,355,380	\$17,702,488	\$347,108
<b>Plus: Debt Service Levy</b>	\$ -	\$ -	\$ -
<b>Total School Levy</b>	\$17,355,380	\$17,702,488	\$347,108
<b>Assessed Valuations</b>	\$2,451,500,978	\$2,460,945,305	\$9,444,327
<b>Tax Rate Calculations</b>			
- General Fund	0.007079	0.007193	0.0114
- Debt Service Fund	0.000000	0.000000	0.0000
<b>TOTAL</b>	0.007079	0.007193	0.0114



# ***Bedminster Township School District 2021-2022 Budget Hearing***

## **Calculate the Total School Levy**

Categories	2020-2021 Original	2021-2022 Proposed	\$Change
<b>Expenditures</b>	\$19,171,680	\$22,238,664	\$3,066,983
<b>Less: Revenues</b>	\$1,816,300	\$4,536,176	\$2,719,876
<b>General Fund Tax Levy</b>	\$17,355,380	\$17,702,488	\$347,108
<b>Plus: Debt Service Levy</b>	\$ -	\$ -	\$ -
<b>Total School Levy</b>	\$17,355,380	\$17,702,488	\$347,108
<b>Assessed Valuations</b>	\$2,451,500,978	\$2,460,945,305	\$9,444,327
<b>Tax Rate Calculations</b>			
- General Fund	\$0.007079	\$0.007193	\$0.0114
- Debt Service Fund	0.000000	0.000000	0.0000
<b>TOTAL</b>	0.007079	0.007193	0.0114
<b>Tax Assessment</b>			
<b>Average Residential</b>	\$ 457,583	\$ 460,857	Yearly
<b>General Fund Tax</b>	\$ 3,239.45	\$ 3,315.11	\$ 75.66
<b>Debt Service Tax</b>	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ 3,239.45	\$ 3,315.11	\$ 75.66